



Representatives from several community organizations gathered at Chesapeake Bank as contributions were distributed from the Mason and Lulu Cole Charitable Trust.

Organizations benefit from Cole Trust distribution

KILMARNOCK—On December 20, 2023, the Mason and Lulu Cole Charitable Trust made awards to 33 community organizations with contributions totaling \$242,750.

Lula and Mason Cole, who enjoyed successful careers and were dedicated to the community, established this foundation by setting up trusts during their lifetime that would pass to a charitable foundation at their death. Their desire and intent was to continue

with their philanthropic mission for this community for many years to come, reported Chesapeake Bank senior vice president, chief experience officer Paula Milsted.

Chesapeake Wealth Management, working with the Coles' attorney, Ray Britt, Esquire, helped Lula and Mason Cole through this planning process to ensure their goals would be reached. By establishing this Charitable Trust, the Cole family was able to save a significant

amount of money in taxes. This money, in turn, is being used to benefit agencies in the community, said Milsted.

Through the following beneficiary organizations, the Coles' legacy will live on in the support for their community.

Beneficiary organizations include the Animal Welfare League of the Northern Neck, Boys & Girls Club of The Northern Neck, Camp Kekoka YMCA, Chesapeake Academy, **Garfield's Rescue Inc.**, Hampden-Sydney College,

The Haven, Healthy Harvest Food Bank, Kilmarnock Museum, Lancaster Community Library, Lancaster County VA Education Foundation, Lancaster VA Historical Society and Legal Aid Works.

Also, The Link, Northern Neck CASA, Northern Neck Family YMCA, Northern Neck Land Conservancy, Northern Neck Orchestra, Northern Neck Sail and Power Squadron, Northern Neck - Middlesex Free Health Clinic, Friends of Northumberland County

Animal Shelter, Preservation Northern Neck, RAL Art Center, Rappahannock Concert Association and Rappahannock Foundation For The Arts.

Also, Rappahannock Westminster-Canterbury Foundation Inc., Rappahannock Westminster-Canterbury Scholarship Fund, Shirley Perkins Memorial Fund for Animals, Smith Point Sea Rescue, Steamboat Era Museum, The Triway Trail and the Westmoreland Players.